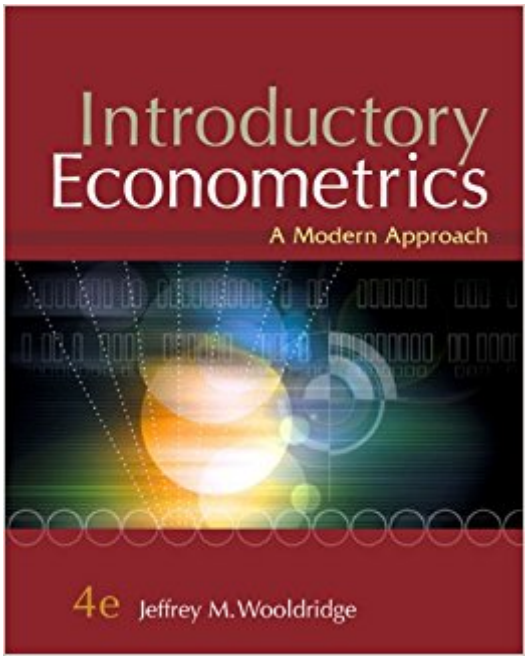
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Introductory Econometrics: A Modern Approach, 4th Edition



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Synopsis

INTRODUCTORY ECONOMETRICS: A MODERN APPROACH, 4e illustrates how empirical researchers think about and apply econometric methods in real-world practice. The text's unique approach reflects the fact that undergraduate econometrics has moved beyond just a set of abstract tools to being genuinely useful for answering questions in business, policy evaluation, and forecasting environments. The systematic approach, which reduces clutter by introducing assumptions only as they are needed, makes absorbing the material easier and leads to better econometric practices. Its unique organization separates topics by the kinds of data being analyzed, leading to an appreciation for the important issues that arise in drawing conclusions from the different kinds of data economists use. Packed with relevant applications, INTRODUCTORY ECONOMETRICS offers a wealth of interesting data sets that can be used to reproduce the examples in the text or as the starting point for original research projects. --This text refers to an out of print or unavailable edition of this title.

Book Information

Hardcover: 888 pages

Publisher: South-Western; 4th edition (April 15, 2008)

Language: English

ISBN-10: 0324660545

ISBN-13: 978-0324660548

Product Dimensions: 9.4 x 7.6 x 1.3 inches

Shipping Weight: 3.4 pounds

Average Customer Review: 4.3 out of 5 stars 40 customer reviews

Best Sellers Rank: #57,567 in Books (See Top 100 in Books) #33 inÃ Â Books > Business & Money > Economics > Econometrics #727 inÃ Â Books > Textbooks > Business & Finance > Economics

Customer Reviews

"The most important strength of this text is its close connection (in terms of both style/structure and content) to the way empirical research is actually conducted. In particular, the emphasis on whether or not an estimated relationship can be considered causal is central to econometric practice today, and this book, unlike many others, makes that clear. The book is very comprehensive, with a wide range of topics that other introductory econometrics books do not always include but that are very common in research (e.g. panel data).""I use Wooldridge because it provides a nice balance of

equations, examples, and well-written intuitive descriptions of econometrics. The text provides clarity, discussion, and analytic rigor, with chapter problems that are both paper and computer-based. The review of chapters in the Instructor’s Guide is useful, especially as a guide in deciding how to pare down the topics to a reasonable size for one semester.""One of the biggest strengths of this Wooldridge text is the way in which it brings together the majority of mainstream econometric models in an easy to understand and coherent manner that is suitable to a wide audience from undergraduates, graduates, and a reference text for applied economists." --This text refers to an out of print or unavailable edition of this title.

Jeffrey M. Wooldridge is a University Distinguished Professor of Economics at Michigan State University, where he has taught since 1991. From 1986 to 1991, he served as Assistant Professor of Economics at the Massachusetts Institute of Technology (MIT). Dr. Wooldridge has published more than three dozen articles in internationally recognized journals, as well as several chapters in well-respected books. He is also the author of ECONOMETRIC ANALYSIS OF CROSS SECTION AND PANEL DATA. His work has earned numerous awards, including the Alfred P. Sloan Research Fellowship, the Plura Scripsit award from Econometric Theory, the Sir Richard Stone prize from the Journal of Applied Econometrics, and three graduate teacher-of-the-year awards from MIT. A fellow of the Econometric Society and of the Journal of Econometrics, Dr. Wooldridge has been editor of the Journal of Business and Economic Statistics and econometrics co-editor of Economics Letters. He has also served on the editorial boards of the Journal of Econometrics and the Review of Economics and Statistics. Dr. Wooldridge received his B.A. with majors in computer science and economics from the University of California, Berkeley, and received his Ph.D. in economics from the University of California, San Diego.

I used this text for a graduate level introductory econometrics course and was for the most part very pleased with it. It’s full of practical and interesting examples and problems, and is written at a level that’s neither patronizing, nor overly complex. I didn’t have to utilize it for much during the course, but a person with basic statistical knowledge could definitely utilize this book for self-study. It isn’t quite as rigorous or technical as it could be, but I think that’s its benefit. It’s totally readable and approachable. I was very happy my professor recommended this book, as a few other econometrics texts I’ve thumbed through are quite dull. Econometrics is a wildly interesting subject, so it’s great to have a book that compliments that.

I am a first year PhD student in health policy and just started reading the book and now I am half way done with it. Seems to me that the book is not for just skimming through. One needs to read through it and get back to it when s/he tries to fit a regression model of his or her own. The book is precise and comprehensive and I would say flawless. I hope , when I am done reading it, I will keep it as my core econometrics reference.

A solid Math background is needed to understand anything from this book.

Very confusing and hard to follow. The author either offers you far too much information on a subject, or not enough information at all. The problems at the end of each chapter are unclear, vague, or difficult to understand.

I'm a PhD student in economics, with a poor background in econometrics. I chose this Wooldridge text as a simple easy-to-read guide to run me through the principles underlying various models, esp the panel data model. I really appreciate the fact that it isn't technical at all. Content coverage is also quite good. Only issue is that it costs a lot for merely a book!!

I haven't used this book much yet, but it provided a good overview of econometrics for a doctorate level CRJ advanced stats class. I use the appendices quite frequently.

For those students that are looking for a serious econometrics text that is also very readable, this is a good choice. There are more technical texts out there but there is value in a book that presents topics in a manner which is not extremely difficult to understand.

Excellent format. It covers everything the subject must have and more.

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